

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

FXA

**SAGEPOINT FINANCIAL, INC.
20 E. THOMAS ROAD
SUITE 2000
PHOENIX, AZ 85012**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	93.72%
Limit orders as percentage of total non-directed orders	5.61%
Other orders as percentage of total non-directed orders	0.66%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	55.37%
2. VIRTU Americas LLC	33.26%
3. G1 Execution Services, LLC	5.38%
4. UBS Securities, LLC	1.84%
5. New York Stock Exchange	1.76%
6. Two Sigma Securities, LLC	1.53%
7. Cboe EDGX U.S. Equities Exchange	0.46%
8. NASDAQ Execution Services, LLC	0.17%
9. Cboe BZX U.S. Equities Exchange	0.12%
10. State Street Global Markets, LLC	0.09%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	57.11%
Limit orders as percentage of total non-directed orders	29.74%
Other orders as percentage of total non-directed orders	26.09%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	33.98%
Limit orders as percentage of total non-directed orders	18.46%
Other orders as percentage of total non-directed orders	56.52%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.50%
Limit orders as percentage of total non-directed orders	4.10%
Other orders as percentage of total non-directed orders	0.00%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.84%
Limit orders as percentage of total non-directed orders	1.54%
Other orders as percentage of total non-directed orders	4.35%

5. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	31.28%
Other orders as percentage of total non-directed orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.51%
Limit orders as percentage of total non-directed orders	0.51%
Other orders as percentage of total non-directed orders	13.04%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	8.21%
Other orders as percentage of total non-directed orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.08%
Other orders as percentage of total non-directed orders	0.00%

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	2.05%
Other orders as percentage of total non-directed orders	0.00%

10. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.03%
Limit orders as percentage of total non-directed orders	1.03%
Other orders as percentage of total non-directed orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	96.44%
Limit orders as percentage of total non-directed orders	3.12%
Other orders as percentage of total non-directed orders	0.45%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	54.66%
2. VIRTU Americas LLC	35.30%
3. G1 Execution Services, LLC	5.28%
4. UBS Securities, LLC	1.85%
5. Two Sigma Securities, LLC	1.27%
6. NASDAQ Execution Services, LLC	1.06%
7. Cboe EDGX U.S. Equities Exchange	0.55%
8. National Financial Services LLC	0.03%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	55.54%
Limit orders as percentage of total non-directed orders	31.87%
Other orders as percentage of total non-directed orders	23.08%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	35.79%
Limit orders as percentage of total non-directed orders	15.38%
Other orders as percentage of total non-directed orders	69.23%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.44%
Limit orders as percentage of total non-directed orders	1.10%
Other orders as percentage of total non-directed orders	0.00%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.92%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.31%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	32.97%
Other orders as percentage of total non-directed orders	7.69%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	17.58%
Other orders as percentage of total non-directed orders	0.00%

8. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	1.10%
Other orders as percentage of total non-directed orders	0.00%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	99.26%
Limit orders as percentage of total non-directed orders	0.74%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	57.18%
2. VIRTU Americas LLC	35.14%
3. G1 Execution Services, LLC	5.01%
4. UBS Securities, LLC	1.65%
5. Two Sigma Securities, LLC	0.85%
6. NYSE Arca	0.06%
7. Cboe BZX U.S. Equities Exchange	0.06%
8. NYSE American	0.03%
9. State Street Global Markets, LLC	0.03%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	57.34%
Limit orders as percentage of total non-directed orders	34.62%
Other orders as percentage of total non-directed orders	0.00%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	35.17%
Limit orders as percentage of total non-directed orders	30.77%
Other orders as percentage of total non-directed orders	0.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	4.96%
Limit orders as percentage of total non-directed orders	11.54%
Other orders as percentage of total non-directed orders	0.00%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.64%
Limit orders as percentage of total non-directed orders	3.85%
Other orders as percentage of total non-directed orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.86%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	7.69%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	7.69%
Other orders as percentage of total non-directed orders	0.00%

8. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.85%
Other orders as percentage of total non-directed orders	0.00%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.03%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	21.95%
Limit orders as percentage of total non-directed orders	78.05%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NYSE Arca Options	26.83%
2. Cboe Options Exchange	24.39%
3. NYSE American Options	9.76%
4. Cboe BZX Options Exchange, Inc.	9.76%
5. The MIAX Options Exchange	7.32%
6. BOX Option Exchange	4.88%
7. NASDAQ Options Market	4.88%
8. NASDAQ PHLX Options	4.88%
9. Cboe EDGX Option Exchange	2.44%
10. ISE Gemini Options Exchange	2.44%

Information Concerning Significant Venues :

1. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	11.11%
Limit orders as percentage of total non-directed orders	31.25%
Other orders as percentage of total non-directed orders	0.00%

2. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	77.78%
Limit orders as percentage of total non-directed orders	9.38%
Other orders as percentage of total non-directed orders	0.00%

3. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	11.11%
Limit orders as percentage of total non-directed orders	9.38%
Other orders as percentage of total non-directed orders	0.00%

4. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	12.50%
Other orders as percentage of total non-directed orders	0.00%

5. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	9.38%
Other orders as percentage of total non-directed orders	0.00%

6. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	6.25%
Other orders as percentage of total non-directed orders	0.00%

7. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	6.25%
Other orders as percentage of total non-directed orders	0.00%

8. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	6.25%
Other orders as percentage of total non-directed orders	0.00%

9. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.13%
Other orders as percentage of total non-directed orders	0.00%

10. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.13%
Other orders as percentage of total non-directed orders	0.00%