



# 2020 CLIENT BROKERAGE FEE SCHEDULE

A COMPREHENSIVE GUIDE TO **PERSHING'S FEES.**

## RETIREMENT ACCOUNT FEES

Traditional IRA, Roth IRA, SEP IRA, Educational Savings Accounts

• Fee-based accounts	\$0
• Commission-based accounts	\$43.50/yr. (in arrears)

Mutual Fund Only, Including DirectChoice No charge

SIMPLE, SARSEP, Qualified Retirement Plans (Money Purchase, Profit Sharing, Individual 401(k), 403(b)(7) Custodial Accts. \$50.00 at set up, then /yr.

ESOP \$50.00/transaction

QRP and 403(b) Loan \$50.00/transaction

Conversion from existing IRA to Mutual Fund Only IRA \$50.00/transaction

Account Termination/Transfer Fee \$95.00/transaction

## CORESTONE/CHECKWRITING FEES

Silver Account No charge

Silver Plus Account \$50.00/yr. on anniversary

Gold Account \$100.00/yr. on anniversary

Platinum Account \$150.00/yr. on anniversary

Corporate Gold Account \$150.00/yr. on anniversary

Corporate Platinum Account \$250.00/yr. on anniversary

Stop Payment \$25.00/transaction

Returned Checks or ACH Debits \$25.00/transaction

Retrieve Copy of Paid Check \$2.50/transaction

ATM Withdrawal (individual banks may charge an ATM surcharge fee) No charge

Copy of Paid Check or MasterCard Draft \$2.50/transaction

Cash Advance Fee (non-ATM) 0.25% of transaction; \$2.50 minimum/transaction

Personal Checks—initial order No charge

Personal Checks—reorder (Silver, Silver Plus) \$12.50/transaction

Personal Checks—reorder (Gold, Corporate Gold) \$10.00/transaction

Personal Checks—reorder (Platinum, Corporate Platinum) \$7.50/transaction

Carbon Copy Checks—initial order \$15.00/transaction

Carbon Copy Checks—reorder \$25.00/transaction

Business Checks—initial order \$50.00/transaction

Business Checks—reorder \$40.00/transaction

Business Checks—reorder binder \$20.00/transaction

Overnight Check Mailing \$20.00

**ACCOUNT SERVICE FEES**

Inactive Account Fee—Retail Accounts	\$50.00/yr.
Inactive Account Fee—Mutual Fund Only Account, DirectChoice	No charge
Cost Basis Tracking	No charge
Alternative Investment—Subscription, Redemption, Re-Registration	\$50.00/transaction
Alternative Investment—Registered Products	\$35.00/yr.
Alternative Investment—Unregistered Products	\$85.00/yr.
UBTI Tax Return Filing (IRA Form 900-T)	\$50.00/yr.
Standard Overnight Delivery of Check	\$12.00/transaction
Saturday Overnight Delivery of Check	\$14.64/transaction
Fed Funds Wire	\$25.00/transaction
Insufficient Funds (Return Check/ACH Debit)	\$25.00/transaction
Check Stop Payment Fee	\$10.00/transaction
Forced Statements (Generated with No Activity)	\$1.00/mo.
Account Low Balance Fee*	\$2.00/mo.*
Outgoing Account Transfer Fee	\$150.00/transaction
Termination of Account (Non-Retirement)	No charge
Equity Dividend Reinvestment	\$1.00/transaction (min. of \$4.00)
Mutual Fund Dividend Reinvestment	No charge
Paper Statement/Confirm Surcharge	No charge
DirectChoice Fund Account Buy/Sell	No charge
Short Term Redemption of NTF Fund	\$25.00/transaction
Options Assignment	\$15.00/transaction
Margin/Regulation T Extension	\$50.00/transaction
Voluntary Reorganization	\$50.00/transaction
Mandatory Reorganization	\$10.00/transaction
Foreign Stock Execution (in addition to standard transaction charges)	\$75.00/transaction; \$50.00 Euroclear/transaction
Bond/Fixed Income Redemption	\$10.00/transaction
Certificate Safekeeping	\$10.00/mo./security
Deposit of Physical Security	Varies per transaction, pass through charge from select transfer agents
Incoming DRS (Direct Registration System) transfer	\$15.00 per transaction, pass through charge from select transfer agents
Outgoing DRS (Direct Registration System) transfer	\$15.00/transaction
Accommodation Transfer	\$40.00/transaction
Legal GNMA, and Restricted Transfer	\$30.00/transaction
Cash Due Interest	Current applicable rate/mo.

**MARGIN ACCOUNTS (RATES AS OF 11/19)\*\***

DEBIT BALANCE	INTEREST RATE
\$0.00 to \$9,999	PBLR + 2.50%
\$10,000 to \$24,999	PBLR + 2.25%
\$25,000 to \$99,999	PBLR + 1.25%
\$100,000 to \$499,999	PBLR + 0.75%
\$500,000 and above	PBLR + 0.50%

\* Not charged on IA, retirement, accounts with net worth of \$10,000+, or accounts SelectLinked to an account of \$10,000+.

\*\* Contact your financial professional for current rates.

**TRADING FEES—WEALTH MANAGEMENT PLATFORM—ADVISOR MANAGED PORTFOLIOS (AMP)†**

Equity/ETF	\$9.00/transaction
Load Funds @ NAV	\$9.00/transaction
No Load Funds	\$9.00/transaction
Mutual Fund PIP/SWP	No charge
Mutual Fund Exchange	No charge
Fixed Income	\$9.00/transaction
UIT	\$9.00/transaction
Options	\$9.00/transaction
Confirmation Fee	No charge

**TRADING FEES—INVESTMENT ADVISORY—NON-WEALTH MANAGEMENT PLATFORM (LEGACY)†**

Equity/ETF	\$0.00 to \$191.25 + 0.0675% of Principal
Load Funds @ NAV	\$0.00 to \$32.50
No Load Funds	\$0.00 to \$32.50
Mutual Fund PIP/SWP	No charge
Mutual Fund Exchange	No charge
Fixed Income	\$0.00 to \$50.00
UIT	\$0.00 to \$50.00
Options	\$0.00 to \$45.00 + \$3.00/contract
Confirmation Fee	\$4.00/transaction

**TRADING FEES—BROKERAGE**

Contact your financial professional for information regarding trading commission costs.

† For Rep Pays or No Transaction Fee accounts, all trading fees to client are \$0.

Specific client programs may have fees that vary. In these instances, please consult the client/account agreement for pricing schedule. All fees are assessed against cash or cash sweep in the account. If funds are not available to cover fees or activity-related debits, holdings sufficient to cover any outstanding debit may be liquidated by Royal Alliance Associates, Inc.. Fees are subject to change and are depicted on a per account basis and are not prorated when an account is closed prior to its anniversary date. Not all fees may be shown or are applicable to all account types. Please speak with your investment professional for additional details.

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