



2019 BROKERAGE FEE SCHEDULE

A COMPREHENSIVE GUIDE TO **PERSHING'S FEES.**

RETIREMENT ACCOUNT FEES

Traditional IRA, Roth IRA, SEP IRA, Educational Savings Accounts	
• Fee-based accounts	\$0*
• Commission-based accounts	\$43.50/yr. (in arrears)*
Mutual Fund Only, Including DirectChoice	No charge
SIMPLE, SARSEP, Qualified Retirement Plans (Money Purchase, Profit Sharing, Individual 401(k), 403(b)(7) Custodial Accts.	\$50.00 at set up, then /yr.
ESOP	\$50.00/transaction
QRP and 403(b) Loan	\$50.00/transaction
Conversion from existing IRA to Mutual Fund Only IRA	\$50.00/transaction
Account Termination/Transfer Fee	\$95.00/transaction

CORESTONE/CHECKWRITING FEES

Silver Account	No charge
Silver Plus Account	\$50.00/yr. on anniversary
Gold Account	\$100.00/yr. on anniversary
Platinum Account	\$150.00/yr. on anniversary
Corporate Gold Account	\$150.00/yr. on anniversary
Corporate Platinum Account	\$250.00/yr. on anniversary
Stop Payment	\$25.00/transaction
Returned Checks or ACH Debits	\$25.00/transaction
Retrieve Copy of Paid Check	\$2.50/transaction
ATM Withdrawal (individual banks may charge an ATM surcharge fee)	No charge
Copy of Paid Check or MasterCard Draft	\$2.50/transaction
Cash Advance Fee	(non-ATM) 0.25% of transaction; \$2.50 minimum/transaction
Personal Checks—initial order	No charge
Personal Checks—reorder (Silver, Silver Plus)	\$12.50/transaction
Personal Checks—reorder (Gold, Corporate Gold)	\$10.00/transaction
Personal Checks—reorder (Platinum, Corporate Platinum)	\$7.50/transaction
Carbon Copy Checks—initial order	\$15.00/transaction
Carbon Copy Checks—reorder	\$25.00/transaction
Business Checks—initial order	\$50.00/transaction
Business Checks—reorder	\$40.00/transaction
Business Checks—reorder binder	\$20.00/transaction
Overnight Check Mailing	\$20.00

* Fee effective September 1, 2019.

ACCOUNT SERVICE FEES

Inactive Account Fee—Retail Accounts	\$50.00/yr.
Inactive Account Fee—Mutual Fund Only Account, DirectChoice	No charge
Cost Basis Tracking	No charge
Alternative Investment—Subscription, Redemption, Re-Registration	\$50.00/transaction
Alternative Investment—Registered Products	\$35.00/yr.
Alternative Investment—Unregistered Products	\$85.00/yr.
UBTI Tax Return Filing (IRA Form 900-T)	\$50.00/yr.
Standard Overnight Delivery of Check	\$12.00/transaction
Saturday Overnight Delivery of Check	\$14.64/transaction
Fed Funds Wire	\$25.00/transaction
Insufficient Funds (Return Check/ACH Debit)	\$25.00/transaction
Check Stop Payment Fee	\$10.00/transaction
Forced Statements (Generated with No Activity)	\$1.00/mo.
Account Low Balance Fee [†]	\$2.00/mo. [†]
Outgoing Account Transfer Fee	\$95.00/transaction
Termination of Account (Non-Retirement)	No charge
Equity Dividend Reinvestment	\$1.00/transaction (min. of \$4.00)
Mutual Fund Dividend Reinvestment	No charge
Paper Statement/Confirm Surcharge	No charge
DirectChoice Fund Account Buy/Sell	No charge
Short Term Redemption of NTF Fund	\$25.00/transaction
Options Assignment	\$15.00/transaction
Margin/Regulation T Extension	\$50.00/transaction
Voluntary Reorganization	\$50.00/transaction
Mandatory Reorganization	\$10.00/transaction
Foreign Stock Execution (in addition to standard transaction charges)	\$75.00/transaction; \$50.00 Euroclear/transaction
Bond/Fixed Income Redemption	\$10.00/transaction
Certificate Safekeeping	\$10.00/mo./security
Deposit of Physical Security	Varies per transaction, pass through charge from select transfer agents
Incoming DRS (Direct Registration System) transfer	\$15.00 per transaction, pass through charge from select transfer agents
Outgoing DRS (Direct Registration System) transfer	\$15.00/transaction
Accommodation Transfer	\$40.00/transaction
Legal GNMA, and Restricted Transfer	\$30.00/transaction
Cash Due Interest	Current applicable rate/mo.

MARGIN ACCOUNTS (RATES AS OF 1/1/19)

DEBIT BALANCE	INTEREST RATE
\$0.00 to \$9,999	PBLR + 2.75%
\$10,000 to \$29,999	PBLR + 2.50%
\$30,000 to \$49,999	PBLR + 2.00%
\$50,000+	PBLR + 1.25%

[†] Not charged on IA, retirement, accounts with net worth of \$10,000+, or accounts SelectLinked to an account of \$10,000+.

TRADING FEES—WMP ADVISORY

Equity/ETF	\$0.00 to \$9.00/transaction
Load Funds @ NAV	\$0.00 to \$9.00/transaction
No Load Funds	\$0.00 to \$9.00/transaction
Mutual Fund PIP/SWP	No charge
Mutual Fund Exchange	No charge
Fixed Income	\$0.00 to \$9.00/transaction
UIT	\$0.00 to \$9.00/transaction
Options	\$0.00 to \$9.00/transaction
Confirmation Fee	No charge

TRADING FEES—NON WMP ADVISORY

Equity/ETF	\$0.00 to \$191.25 + 0.0675% of Principal
Load Funds @ NAV	\$0.00 to \$32.50
No Load Funds	\$0.00 to \$32.50
Mutual Fund PIP/SWP	No charge
Mutual Fund Exchange	No charge
Fixed Income	\$0.00 to \$50.00
UIT	\$0.00 to \$50.00
Options	\$0.00 to \$45.00 + \$3.00/contract
Confirmation Fee	\$4.00/transaction

Specific client programs may have fees that vary. In these instances, please consult the client/account agreement for pricing schedule. All fees are assessed against cash or cash sweep in the account. If funds are not available to cover fees or activity-related debits, holdings sufficient to cover any outstanding debit may be liquidated by Royal Alliance Associates, Inc.. Fees are subject to change and are depicted on a per account basis and are not prorated when an account is closed prior to its anniversary date. Not all fees may be shown or are applicable to all account types. Please speak with your investment professional for additional details.

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