Royal Alliance
Member of Advisor Group

PERSHING BROKERAGE FEE SCHEDULE

ITEM	FEE	FREQUENCY
Retirement Account Fees		
Traditional IRA, Roth IRA, SEP IRA, Educational Savings Accounts	$35.00	Annual (in arrears)
Mutual Fund Only, Including DirectChoice	$0.00	Annual (in arrears)
SIMPLE, SARSEP, Qualified Retirement Plans (Money Purchase, Profit Sharing, Individual 401(k), 403(b)(7) Custodial Accounts)	$50.00	At set up, then annually
ESOP	$50.00	Per Transaction
QRP and 403(b) Loan	$50.00	Per Transaction
Conversion from existing IRA to Mutual Fund Only IRA	$50.00	Per Transaction
Account Termination / Transfer Fee	$95.00	Per Transaction
Corestone / Checkwriting Fees		
Silver Account*	$25.00*	Annual, on anniversary
Silver Plus Account	$50.00	Annual, on anniversary
Gold Account	$100.00	Annual, on anniversary
Platinum Account	$150.00	Annual, on anniversary
Corporate Gold Account	$150.00	Annual, on anniversary
Corporate Platinum Account	$250.00	Annual, on anniversary
Stop Payment	$25.00	Per Transaction
Returned checks or ACH debits	$25.00	Per Transaction
Retrieve copy of paid check	$2.50	Per Transaction
ATM Withdrawal (individual banks may charge an ATM surcharge fee)	$0.00	Per Transaction
Copy of paid check or MasterCard draft	$2.50	Per Transaction
Cash advance fee (non-ATM)	0.25% of transaction; $2.50 minimum	Per Transaction
Personal Checks – initial order	$0.00	Per Transaction
Personal Checks – reorder (Silver, Silver Plus)	$12.50	Per Transaction
Personal Checks – reorder (Gold, Corporate Gold)	$10.00	Per Transaction
Personal Checks – reorder (Platinum, Corporate Platinum)	$7.50	Per Transaction
Carbon Copy Checks – initial order	$15.00	Per Transaction
Carbon Copy Checks – reorders	$25.00	Per Transaction
Business Checks – initial order	$50.00	Per Transaction
Business Checks – reorder	$40.00	Per Transaction
Business Checks – reorder binder	$20.00	Per Transaction
Overnight Check Mailing	$20.00	
Account Service Fees		
Inactive Account Fee – Retail Accounts	$50.00	Annually
Inactive Account Fee – Mutual Fund Only Accounts, DirectChoice	$0.00	Annually
Cost Basis Tracking	$0.00	
Alternative Investment – Subscription, Redemption, Re-Registration	$50.00	Per Transaction
Alternative Investment – review of new product	$300.00	Per CUSIP
Alternative Investment – Registered Products	$35.00	Annually
Alternative Investment – Unregistered Products	$85.00	Annually
UBTI Tax Return Filing (IRA Form 990-T)	$50.00	Annually
Standard overnight delivery of check	$12.00	Per Transaction
Saturday overnight delivery of check	$14.64	Per Transaction
Fed Funds Wire	$25.00	Per Transaction

* Silver annual fee is waived if the account's cash sweep balance exceeds $25,000, or if the individual account or SelectLink group maintains a total net worth of $150,000 or greater.

ITEM	FEE	FREQUENCY
Insufficient Funds (return check / ACH debit)	$25.00	Per Transaction
Check Stop Payment Fee	$10.00	Per Transaction
Forced Statements (generated with no activity)	$1.00	Per Month
Account Low Balance Fee†	$2.00†	Monthly
Transactional Charges		
Outgoing Account Transfer Fee	$95.00	Per Transaction
Termination of Account (Non-Retirement)	$0.00	Per Transaction
Equity Dividend Reinvestment	$1.00	Per Transaction / Minimum $4.00 required
Mutual Fund Dividend Reinvestment	$0.00	Per Transaction
Paper Statement / Confirm Surcharge	$0.00	Per Transaction
DirectChoice Fund account Buy / Sell	$0.00	Per Transaction
Short Term Redemption of NTF Fund	$25.00	Per Transaction
Options Assignment	$15.00	Per Transaction
Margin / Regulation T Extension	$50.00	Per Transaction
Voluntary Reorganization	$25.00	Per Transaction
Mandatory Reorganization	$10.00	Per Transaction
Foreign Stock Execution (in addition to standard transaction charges)	$75.00; $50.00 Euroclear	Per Transaction
Bond / Fixed Income Redemption	$10.00	Per Transaction
Certificate Safekeeping	$3.00	Per month, per security
Deposit of Physical Security	Varies	Per transaction, pass through charge from select transfer agents
Incoming DRS (Direct Registration System) transfer	$15.00	Per Transaction; plus pass through charge from select transfer agents
Outgoing DRS (Direct Registration System) transfer	$15.00	Per Transaction
Accommodation Transfer	$40.00	Per Transaction
Legal, GNMA, and Restricted Transfer	$30.00	Per Transaction
Cash Due Interest	Current Applicable Rate	Monthly
Margin Accounts (rates as of 6/1/17)	**Debit Balance**	**Interest Rate**
	$0.00 to $9,999	PBLR + 2.75%
	$10,000 to $29,999	PBLR + 2.50%
	$30,000 to $49,999	PBLR + 2.00%
	$50,000+	PBLR + 1.25%
Trading Fees — WMP Advisory		
Equity / ETF	$0.00 to $9.00	Per Transaction
Load Funds @ NAV	$0.00 to $9.00	Per Transaction
No Load Funds	$0.00 to $9.00	Per Transaction
Mutual Fund PIP / SWP	$0.00	Per Transaction
Mutual Fund Exchange	$0.00	Per Transaction
Fixed Income	$0.00 to $9.00	Per Transaction
UIT	$0.00 to $9.00	Per Transaction
Options	$0.00 to $9.00	Per Transaction
Confirmation Fee	$0.00	Per Transaction

ITEM	FEE	FREQUENCY
Trading Fees — Non-WMP Advisory		
Equity / ETF	$0.00 to $191.25 + 0.0675% of Principal	Per Transaction
Load Funds @ NAV	$0.00 to $32.50	Per Transaction
No Load Funds	$0.00 to $32.50	Per Transaction
Mutual Fund PIP / SWP	$0.00	Per Transaction
Mutual Fund Exchange	$0.00	Per Transaction
Fixed Income	$0.00 to $50.00	Per Transaction
UIT	$0.00 to $50.00	Per Transaction
Options	$0.00 to $45.00 + $3.00/contract	Per Transaction
Confirmation Fee	$4.00	Per Transaction

Per Transaction† Not charged on IA, retirement, accounts with net worth of $10,000+, or accounts SelectLinked to an account of $10,000+.

Specific client programs may have fees that vary. In these instances, please consult the client/account agreement for pricing schedule.

All fees are assessed against cash or cash sweep in the account. If funds are not available to cover fees or activity-related debits, holdings sufficient to cover any outstanding debit may be liquidated by Royal Alliance Associates, Inc. Fees are subject to change and are depicted on a per account basis and are not prorated when an account is closed prior to its anniversary date. Not all fees may be shown or are applicable to all account types. Please speak with your investment professional for additional details.