Royal Alliance
Member of Advisor Group

2020 CLIENT BROKERAGE FEE SCHEDULE

A COMPREHENSIVE GUIDE TO NFS FEES.

RETIREMENT ACCOUNT FEES

Traditional IRA, Roth IRA, SEP IRA, Educational Savings Accounts	$35.00/yr. (in arrears)
Profit Sharing, Individual K and Money Purchase Prototypes “Premiere Select Retirement Plans”	$35.00 at set-up, then /yr.
DirectChoice Mutual Fund Only IRA	no charge
Conversion from existing IRA to Mutual Fund Only IRA	$50.00/transaction
Account Termination	$125.00/transaction

CHECKING FEES ASSESSED TO CLIENT ACCOUNTS

Brokerage Access Account (no debit card) — grandfathered only, no new accounts	no charge
Select Access Account with ACH and Bill Pay	no charge
Select Access—Checking Upgrade	no charge
Select Access—Visa Debit Card Upgrade	$25.00/yr.
Premier Access Account with ACH, Bill Pay, Checking, Rewards Debit Card	$100.00/yr.
Premier Access—Metal Card Upgrade	$10.00/yr.

ACCOUNT SERVICE FEES

Inactive Account Fee—Retail Accounts	$50.00/yr.
Inactive Account Fee—Mutual Fund Only Accounts	no charge
Cost Basis Tracking	no charge
Alternative Investment—Transfer/Re-Registration	$50.00/transaction
Alternative Investment—Review of New Product	$100.00/CUSIP
Alternative Investment—Registered Products	$35.00/yr. (Max/yr. $500.00/account)
Alternative Investment—Unregistered Products	$125.00/yr. (Max/yr. $500.00/account)
IRS 990-T UBTI Tax Filing (Per Cusip)	$300.00
Overnight Delivery of Check	$12.00/transaction
Outgoing Wire Transfer Fee	$15.00 IRA/Prototype Retirement Plans // $25.00/Non-Retirement/Non-Prototype Retirement Plans
Insufficient Funds (Return Check/ACH Debit)	$30.00/transaction
Outgoing Check—Stop Payment Fee	$15.00 IRA/Prototype Retirement Plans // $10.00 Non-Retirement/Non-Prototype Retirement Plans

TRANSACTIONAL CHARGES

Outgoing Account Transfer Fee (Non-Retirement)	$150.00/transaction
Termination of Account (Non-Retirement)	No charge
Options Assignment	$15.00/transaction
Margin/Regulation T Extension	$50.00/transaction
Mailgram Fee	$10.00/transaction
Physical Reorganization	$10.00/transaction
Legal Transfer	$20.00/transaction
Legal Return (Stock Return to Client—Not in Good Order)	$20.00/transaction
Foreign Securities Transfer	$35.00/transaction
Certificate Safekeeping	Pass through fees per transaction
Incoming DRS (Direct Registration System) Transfer	$3.00/mo./security
Outgoing DRS (Direct Registration System) Transfer	$15.00/transaction; plus pass through charge from select transfer agents
Forced Statements (Generated with No Activity)	$15.00/transaction
Accommodation Transfer/Transfer and Ship Certificate	$40.00/transaction
Cash Due Interest	Current applicable rate/mo.

MARGIN ACCOUNTS (RATES AS OF 11/19)**

DEBIT BALANCE	INTEREST RATE
$0.00 to $9,999	PBLR + 2.50%
$10,000 to $24,999	PBLR + 2.25%
$25,000 to $99,999	PBLR + 1.25%
$100,000 to $499,999	PBLR + 0.75%
$500,000 and above	PBLR + 0.50%

TRADING FEES—WEALTH MANAGEMENT PLATFORM—ADVISOR MANAGED PORTFOLIOS (AMP)**

Equity/ETF	$9.00/transaction
Load Funds @ NAV	$9.00/transaction
No Load Funds	$9.00/transaction
Mutual Fund PIP/SWP	No charge
Mutual Fund Exchange	No charge
Fixed Income	$9.00/transaction
UIT	$9.00/transaction
Options	$9.00/transaction
Confirmation Fee	No charge

TRADING FEES—BROKERAGE

Contact your financial professional for information regarding trading commission costs.

* Contact your financial professional for current rates.

** For Rep Pays or No Transaction Fee accounts, all trading fees to client are $0.

Specific client programs may have fees that vary. In these instances, please consult the client/account agreement for pricing schedule. All fees are assessed against cash or cash sweep in the account. If funds are not available to cover fees or activity-related debits, holdings sufficient to cover any outstanding debit may be liquidated by Royal Alliance Associates, Inc.. Fees are subject to change and are depicted on a per account basis and are not prorated when an account is closed prior to its anniversary date. Not all fees may be shown or are applicable to all account types. Please speak with your investment professional for additional details.