

Welcome to the AIG Federal Savings Bank ("AIG FSB"), d/b/a SunAmerica Trust Company ("STC") STC Insured Deposit Program (the "Program"). Under the Program, available cash balances (from security transactions, dividend and interest payments and other activities) in your STC Individual Retirement Account ("IRA") will automatically be deposited into interest-bearing Federal Deposit Insurance Corporation ("FDIC") insured deposit accounts ("Deposit Accounts") at one or more of the banks set forth below (the "Program Banks").

Funds in the Deposit Accounts at each Program Bank are eligible for deposit insurance by the FDIC, up to a total of \$250,000 in principal and interest per depositor in most insurable capacities when aggregated with all other deposits held in the same insurable capacity at a Bank. Pershing, LLC will deposit the available cash in your IRA in a Deposit Account at one or more of the Program Banks listed below, up to \$246,500. Your funds will be eligible for up to \$2,500,000 of total FDIC insurance coverage, subject to applicable limitations. Once \$246,500 has been deposited in each of the Program Banks, any additional funds will be deposited in an "Excess Bank" without limit and without regard to maximum available FDIC insurance coverage.

For its services under the Program, SagePoint Financial, Inc. ("SagePoint") receives a per IRA fee each month. SagePoint's fee is not based on the amount of assets in the Program or your IRA. SagePoint's compensation under the Program does not depend on or vary with, and is not affected by, the actual amounts held in the Deposit Accounts of your IRA. As provided for below, the Program sweep fee will be indexed to the current Federal Funds Target ("FFT") Rate. Increases in the FFT Rate will result in increased compensation for SagePoint. STC can change the applicable fee schedule upon 30 days advance notice to you. Although it is generally anticipated that Royal Alliance's fees under the Program will be offset by the amounts paid by the Program Banks, STC reserves the right to withdraw or debit the monthly fee, or a portion thereof, from your IRA in the event or to the extent that the amount received from the Program Banks and paid over to SagePoint by the administrator for the period is less than the applicable fee for the same period.

SagePoint will be paid a maximum monthly per IRA fee of \$22 for its services in connection with the Program. In a lower rate environment, SagePoint's fee will be reduced based on the FFT Rate, which increases the likelihood of Program customers receiving a positive interest rate. The fees paid to SagePoint may be reduced to as low as \$1 per IRA per month. The monthly fee increases and decreases by \$0.08 with every 1 basis point (a basis point is equivalent to 0.01%) change in the FFT. The formula that will be used to calculate SagePoint's fee is **\$1 + (\$0.08 x FFT)**, with a **maximum monthly per IRA fee of \$22**. FFT rate is the rate or the range of rates as expressed in percentages most recently announced by the Federal Open Market Committee of the Federal Reserve System that is the Committee's target for the rate charged by banks on unsecured loans of the banks' reserve balances at Federal Reserve Banks. In cases where the FFT rate is a range of rates, the FFT rate will be deemed to be the midpoint of the range rounded to the nearest hundredth of a percent. Examples of how the fee is calculated using the above formula:

Example #1

Federal Funds Target range = 75-100 basis points
Midpoint of range is 87.5 basis points, round up to nearest whole number = 88 basis points
Monthly per IRA fee = \$1.00 + (\$0.08 x 88) = **\$8.04**

Example #2

Federal Funds Target range = 250-275 basis points
Midpoint of range is 262.5 basis points, round up to nearest whole number = 263 basis points
Monthly per IRA fee = \$1.00 + (\$0.08 x 263) = \$22.04
Since \$22.04 is greater than the stated maximum monthly fee of \$22; the actual fee would be **\$22**

SagePoint's monthly fee will not generally be seen on your IRA statement due to the manner in which the fee is recouped from the Program Banks, as discussed above. SagePoint may waive any portion of its fees, or its fee entirely.

Your Financial Advisor will not receive any portion of the fees paid by the Program Banks. The amount of fees received by Pershing, SagePoint, and any other service provider, will affect the interest rate paid on your Deposit Account(s). Upon request, SagePoint will provide you with information concerning the fees it receives in connection with the STC Insured Deposit Program.

CURRENT YIELD
Updated 01/16/2019

| Rate* | |
|---------------------------------------|---|
| All STC Insured Deposit Program Funds | 0.5429% <i>*Rate is net of fees</i> |

CURRENT MONTHLY SWEEP FEE
Updated 01/16/2019

| Monthly Per IRA Sweep Fee* |
|---|
| \$20.04 <i>*Sweep Fee anticipated to be paid by participating Program Banks</i> |

SagePoint Financial, Inc. – STC Insured Deposit Program Multiple Bank Program (Effective 10/16/2018)

| <u>Position/List</u> | <u>List 1</u> | <u>List 2</u> | <u>List 3</u> | <u>List 4</u> |
|----------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| 1 | American Express National Bank | S&T Bank | Citibank, N.A. | American Express National Bank |
| 2 | Mizuho Bank (USA) | Mizuho Bank (USA) | Bank of Baroda | Bank of Baroda |
| 3 | Bank of New Hampshire | First Tennessee Bank, N.A. | American Express National Bank | SunTrust Bank |
| 4 | Capital One Bank (USA), N.A. | Union Bank and Trust | The Bank of East Asia Ltd. | Morgan Stanley Private Bank, NA |
| 5 | The Bank of East Asia Ltd. | Bank of New Hampshire | Bank of New Hampshire | Progress Bank and Trust |
| 6 | Citibank, N.A. | Citibank, N.A. | Mizuho Bank (USA) | First Tennessee Bank, N.A. |
| 7 | SunTrust Bank | The Bank of East Asia Ltd. | First Tennessee Bank, N.A. | Bryn Mawr Trust Co. |
| 8 | Bank of China | First County Bank | EagleBank | Mizuho Bank (USA) |
| 9 | Cadence Bank, N.A. | Cadence Bank, N.A. | Cadence Bank, N.A. | The Bank of East Asia Ltd. |
| 10 | First County Bank | Bryn Mawr Trust Co. | Century Bank and Trust | S&T Bank |
| 11 | EagleBank | Capital One Bank (USA), N.A. | Northern Bank and Trust | Simmons Bank |
| 12 | First Tennessee Bank, N.A. | Pinnacle Bank | Bank of China | Compass Bank |
| 13 | S&T Bank | American Express National Bank | Bryn Mawr Trust Co. | First County Bank |
| 14 | Compass Bank | Simmons Bank | S&T Bank | EagleBank |
| 15 | Union Bank and Trust | Towne Bank | Pinnacle Bank | Cadence Bank, N.A. |
| 16 | Simmons Bank | Compass Bank | Simmons Bank | Citibank, N.A. |
| 17 | Pinnacle Bank | Bank of Baroda | First County Bank | Bank of New Hampshire |
| 18 | Bryn Mawr Trust Co. | Bank of China | Towne Bank | Bank of China |
| 19 | Towne Bank | Northern Bank and Trust | Compass Bank | Florida Community Bank |
| 20 | Northern Bank and Trust | EagleBank | Capital One Bank (USA), N.A. | Capital One Bank (USA), N.A. |
| 21 | Bank of Baroda | Enterprise Bank & Trust | Union Bank and Trust | Pinnacle Bank |
| 22 | Enterprise Bank & Trust | SunTrust Bank | SunTrust Bank | Northern Bank and Trust |
| 23 | Florida Community Bank | Florida Community Bank | Enterprise Bank & Trust | Enterprise Bank & Trust |
| 24 | Century Bank and Trust | Progress Bank and Trust | Florida Community Bank | Union Bank and Trust |
| 25 | Morgan Stanley Private Bank, NA | Morgan Stanley Private Bank, NA | Morgan Stanley Private Bank, NA | Towne Bank |

| <u>Position/List</u> | <u>Excess Bank List</u> | <u>Excess Bank List</u> | <u>Excess Bank List</u> | <u>Excess Bank List</u> |
|----------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| 1 | Citibank, N.A. | Citibank, N.A. | Citibank, N.A. | Citibank, N.A. |
| 2 | Capital One Bank (USA), N.A. | Capital One Bank (USA), N.A. | Capital One Bank (USA), N.A. | Capital One Bank (USA), N.A. |

Note: A client's state of residence determines their priority list. Below is the state mapping for the eight priority lists:

| <u>List 1</u> | <u>List 2</u> | <u>List 3</u> | <u>List 4</u> |
|---------------|---------------|---------------|---------------|
| AL | IL | DE | AK |
| AR | IN | MD | CO |
| IA | MI | NJ | ID |
| KS | OH | PA | MN |
| KY | WI | DC | MT |
| LA | | | ND |
| MS | | | OR |
| MO | | | SD |
| NE | | | WA |
| OK | | | WY |
| TN | | | |

SagePoint Financial, Inc. – STC Insured Deposit Program Multiple Bank Program (Effective 10/16/2018)

| <u>Position/List</u> | <u>List 5</u> | <u>List 6</u> | <u>List 7</u> | <u>List 8</u> |
|----------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| 1 | Morgan Stanley Private Bank, NA | Simmons Bank | Mizuho Bank (USA) | American Express National Bank |
| 2 | Compass Bank | First Tennessee Bank, N.A. | Cadence Bank, N.A. | Capital One Bank (USA), N.A. |
| 3 | American Express National Bank | Capital One Bank (USA), N.A. | SunTrust Bank | The Bank of East Asia Ltd. |
| 4 | First Tennessee Bank, N.A. | The Bank of East Asia Ltd. | Simmons Bank | Century Bank and Trust |
| 5 | Bank of Baroda | Bryn Mawr Trust Co. | Bank of China | Union Bank and Trust |
| 6 | Mizuho Bank (USA) | Towne Bank | EagleBank | Bryn Mawr Trust Co. |
| 7 | Enterprise Bank & Trust | EagleBank | First County Bank | First County Bank |
| 8 | The Bank of East Asia Ltd. | S&T Bank | Bryn Mawr Trust Co. | Citibank, N.A. |
| 9 | Towne Bank | American Express National Bank | The Bank of East Asia Ltd. | Bank of New Hampshire |
| 10 | Bryn Mawr Trust Co. | Bank of Baroda | Citibank, N.A. | Florida Community Bank |
| 11 | SunTrust Bank | Bank of China | Capital One Bank (USA), N.A. | SunTrust Bank |
| 12 | S&T Bank | Cadence Bank, N.A. | Compass Bank | EagleBank |
| 13 | Cadence Bank, N.A. | Florida Community Bank | Enterprise Bank & Trust | Mizuho Bank (USA) |
| 14 | Pinnacle Bank | Bank of New Hampshire | Northern Bank and Trust | First Tennessee Bank, N.A. |
| 15 | Northern Bank and Trust | First County Bank | First Tennessee Bank, N.A. | Northern Bank and Trust |
| 16 | Bank of New Hampshire | Northern Bank and Trust | Towne Bank | Bank of Baroda |
| 17 | EagleBank | Citibank, N.A. | American Express National Bank | Bank of China |
| 18 | Union Bank and Trust | Mizuho Bank (USA) | Bank of Baroda | Cadence Bank, N.A. |
| 19 | Bank of China | Compass Bank | S&T Bank | Towne Bank |
| 20 | First County Bank | SunTrust Bank | Pinnacle Bank | Pinnacle Bank |
| 21 | Simmons Bank | Enterprise Bank & Trust | Bank of New Hampshire | Compass Bank |
| 22 | Citibank, N.A. | Union Bank and Trust | Florida Community Bank | S&T Bank |
| 23 | Capital One Bank (USA), N.A. | Progress Bank and Trust | Union Bank and Trust | Enterprise Bank & Trust |
| 24 | Florida Community Bank | Morgan Stanley Private Bank, NA | Century Bank and Trust | Simmons Bank |
| 25 | Century Bank and Trust | Pinnacle Bank | Morgan Stanley Private Bank, NA | Morgan Stanley Private Bank, NA |

| <u>Position/List</u> | <u>Excess Bank List</u> | <u>Excess Bank List</u> | <u>Excess Bank List</u> | <u>Excess Bank List</u> |
|----------------------|------------------------------|------------------------------|------------------------------|------------------------------|
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| <u>List 5</u> | <u>List 6</u> | <u>List 7</u> | <u>List 8</u> |
|---------------|---------------|---------------|-------------------------------------|
| CT | FL | AZ | CA |
| ME | GA | NV | HI |
| MA | NC | NM | Other (including territories, etc.) |
| NH | SC | TX | |
| NY | VA | UT | |
| RI | WV | | |
| VT | | | |